



Application for Geothermal Heating & Cooling System Property Tax Exemption

Iowa Code Section 427.1 (38)
Administrative Rule 71.1 subsection 5

This application must be filed with your assessor by February 1 of the first year the exemption is claimed. The exemption applies to value added by any new or refitted construction or installation of a geothermal heating or cooling system, on or after July 1, 2012, on property classified as residential.

The exemption shall be allowed for ten consecutive years.

| Applicant Contact Information | |
|--------------------------------------|----------------------------|
| <small>PLEASE PRINT</small> | |
| Name: _____ | |
| Title: _____ | Phone Number: (____) _____ |
| eMail: _____ | |

Documentation of date installed and actual cost must be provided with this application.

Property Owner Name: _____

Address of Property Claimed for Exemption: _____

Legal Description: _____

Classification of property: _____

Date installation completed: _____ Completed cost of installation of system: _____*

* Exemption amount will not be based on actual cost

I hereby affirm that the information presented on this application is true, correct, and complete.

Signature of Applicant Title Date

| FOR ASSESSOR USE ONLY | |
|--|-------|
| I have examined this application for Geothermal Heating and Cooling System Property Tax Exemption and hereby certify \$_____ of the _____ final assessed value qualifies for property tax exemption. | |
| Parcel Number: _____ | |
| _____ | _____ |
| Assessor Signature | Date |